

Date: June 12, 2020

Bulletin Number 2020-02

To: All county officials

Regarding: SB 1888 CIRB Funds

The Oklahoma State Auditor and Inspector's office is statutorily charged with the responsibility of prescribing a uniform system of bookkeeping to be used by all county officials. In accordance with this responsibility OSAI has prescribed the following procedures for revenues designated by Senate Bill 1888.

Senate Bill 1888 was written to offset revenue impacts due to the current economic conditions stemming from the COVID-19 pandemic. Effective July 1, 2020, 35% of the motor vehicle collections authorized in 47 O.S. § 1104 will be directly remitted to all counties by the Oklahoma Tax Commission. This revenue was previously scheduled to be credited to the State Treasury's County Improvements for Roads and Bridges Fund. This revenue will be directly remitted to counties only for the fiscal year ending June 30, 2021. The Chart of Accounts prescribed by OSAI has been updated to accommodate this revenue source. The revenue shall be deposited into a sub-department of the County Highway Fund.

- Please use the **sub-department number 6500** and the **name CIRB-MV**.
 - If you wish to separate it out **by district** the sub-department numbers will be **6510 (district one), 6520 (district two), and 6530 (district three)**.
- Please use the **revenue code 9241 OTC-Motor Vehicle CIRB**.

Please update your accounting systems accordingly. The Chart of Accounts may be found on our website at www.sai.ok.gov under the Publications & Forms tab.

Sincerely,



Cheryl Wilson
County Management Services
Oklahoma State Auditor and Inspector
(405) 521-3449/cwilson@sai.ok.gov

